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**CONEXANT AND STRETCH INTRODUCE SOLUTION TO SPEED
VIDEO SURVEILLANCE PRODUCT DEVELOPMENT**

*Features Include Real-time, PC-based Digital Video Recording Capabilities
and Advanced H.264 Compression*

NEWPORT BEACH, Calif., Mar. 26, 2008 – Conexant Systems, Inc.

(NASDAQ: CNXT) and Stretch Inc. today announced that they have developed a reference design for PC-based video surveillance products with digital video recording (DVR) capabilities. The design includes Conexant's CX25853, the world's first eight-channel video decoder, which allows users to capture and record multiple analog video streams simultaneously. Video processing and compression functions are performed by Stretch's software configurable S6100 and S6105 processors, which are designed specifically for high-speed video and image processing. The high channel-density reference design includes an industry-standard PCI Express (PCI-e) interface that enables cost-effective and scalable video capture on PCs and other consumer electronics devices.

“Combining Stretch's advanced processors and our industry-leading video decoders into a single integrated hardware and software platform enables manufacturers to economically develop add-in cards for personal computers used in video security applications,” said Bernd Lienhard, senior vice president and general manager of Conexant's Imaging and PC Media business. “In addition, the flexibility of our jointly developed solution allows product developers to quickly adapt to changing market needs, and capitalize on the growing demand for security products with digital video recording capabilities.”

“We are delighted to be working with Conexant on this project,” said Craig Lytle, Stretch president and CEO. “The combination of Conexant’s high channel-density video decoder and our versatile software-defined architecture provides product developers with time-to-market advantages and significant cost-savings.”

Conexant’s CX25853 features a high-density architecture that lowers per-channel costs by approximately 35 percent, and substantially reduces board space requirements compared to using two separate four-channel devices. The device contains eight high-quality video decoders with surveillance-specific features such as the capability to lock-on low-level video signals. Other product attributes include horizontal and vertical scaling as well as hue, brightness, saturation, and contrast controls.

Stretch’s S6100 and S6105 solutions are capable of compressing all eight channels of D-1 video input from Conexant’s decoder into H.264 streams in real-time while simultaneously performing video pre-processing and analytics functions. D-1 is a standard for full-resolution digital video, and H.264 is an advanced video coding compression standard. Both Stretch processors include an array interface module (AIM) which allows the devices to seamlessly communicate with each other at high-speeds.

Demonstrations highlighting the capabilities of the new reference design will be conducted at Stretch’s booth (#4136) and Conexant’s meeting room (#3502) in the Sands Expo and Convention center during the ISC West trade show, which will be held in Las Vegas, Nevada, from April 2-4, 2008. Customers can contact their local Conexant sales office to schedule an appointment to view a demonstration of the reference design.

Conexant offers a complete suite of components and system solutions for standard- and high-definition video applications including PC TV and video surveillance. The company’s video and multimedia product offering includes analog and digital video encoders/decoders, PCI video decoders, software, and complete reference designs.

About Conexant

Conexant’s comprehensive portfolio of innovative semiconductor solutions includes products for Internet connectivity, digital imaging, and media processing applications. Conexant is a fabless semiconductor company that recorded revenues of \$809 million in fiscal year 2007. The company is headquartered in Newport Beach, Calif. To learn more, please visit www.conexant.com

About Stretch Inc.

Stretch Inc. is the world leader in software configurable processors, and the first to embed programmable logic within the processor. Using familiar C/C++ programming tools, system developers automatically configure Stretch’s off-the-shelf processors to achieve extraordinary performance, easy and

rapid development, significant cost savings, and flexibility to address diverse markets and changing application needs. Stretch devices are used in video processing, machine vision, and wireless applications worldwide. For more information, visit www.stretchinc.com.

Safe Harbor Statement

“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: This release includes forward-looking statements intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements generally can be identified by phrases such as Conexant or its management “believes,” “expects,” “anticipates,” “foresees,” “forecasts,” “estimates” or other words or phrases of similar import. Similarly, statements in this release that describe our business strategy, outlook, objectives, plans, intentions or goals also are forward-looking statements. All such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements.

These risks and uncertainties include, but are not limited to: the risk that capital needed for our business and to repay our indebtedness will not be available when needed; the risk that the value of our common stock may be adversely affected by market volatility; general economic and political conditions and conditions in the markets we address; the substantial losses we have incurred recently; the cyclical nature of the semiconductor industry and the markets addressed by our products and our customers’ products; continuing volatility in the technology sector and the semiconductor industry; demand for and market acceptance of our new and existing products; our successful development of new products; the timing of our new product introductions and our product quality; our ability to anticipate trends and develop products for which there will be market demand; the availability of manufacturing capacity; pricing pressures and other competitive factors; changes in our product mix; product obsolescence; the ability of our customers to manage inventory; our ability to develop and implement new technologies and to obtain protection for the related intellectual property; the uncertainties of litigation, including claims of infringement of third-party intellectual property rights or demands that we license third-party technology, and the demands it may place on the time and attention of our management and the expense it may place on our company; and possible disruptions in commerce related to terrorist activity or armed conflict, as well as other risks and uncertainties, including those detailed from time to time in our Securities and Exchange Commission filings.

The forward-looking statements are made only as of the date hereof. We undertake no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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